TONOPAH DAILY BONANZA

Fublished every evening. Sunday excepted, by the Tonopab Bonanza Printing an optimist, and well he should On Incorporated S. P. Ditto

W. W. BOOTH, EDITOR AND MANAGER

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The Associated Press is exclusively entitled to the use for republication business depression. This should of all news dispatches credited to it or not otherwise credited in this paper be stimulated by the recent deand also the local news published berein.

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FOREIGN VIEW OF SHIP SUBSIDY BILL

us just asturned from Europe; where he investigated conditions due a jave maritime countries. The to expand its increhent marine start up their plants and pro-soming days promise more of authorst government and und on three goods, it is necessary to contentment and success to citihave an efficient merchant fleet foreign, manufacturer who is. And it seems that the worst of and will use all the means in leaving his labor from one-third the after-war uncertainties are their power to see that it is given to one-twelfth what the Americ new behind us. the necessary amount of encours can manufacturer pays his la-

This, if must be conceded is SOUTHERN PACIFIC an accurate diagnosis of the sittion essential to the scentring of the tage of foreign ships, it is by which it has held since 1899. ident that the American stops, will be correspondingly beneand marine is, by subsidy or oth, given in the construction of both, basis.

PROTECTION MOST VITAL TO ALL INDUSTRIES

America is not normal and it McReynolds took no part in the cannot become normal until the decision. proper steps are taken to make. The chief precedents upon were high during the war.

a demand which caused a tem pursue any different policy in the conduct of the two roads. porary revival.

But no permanent betterment LET US BE OPTIMISTIC in the industrial situation can be looked for until our markets HERE IN AMERICA labor of Europe and Japan.

The emergency tariff enacted Judge Gary said:

majority does not meet the situ- try. Even if taxes do not deation which has been caused by eline as rapidly as had been The testimony given on Mon, the decline in value of foreign hoped, there will be less disgrunday by Edward P. Furley, one money. Because of this decline thement over them if the revival of the vice-presidents of the foreign manufacturers are flood continues, says the Sacramente Emergency Flect corporation be, ing our markets with goods Been fore the senate commerce and which they can afford to sell to. Further than this, despite the merchant marine commit. American importers at prices ansettlement in world trade and has business a point hearing on which permit the payment of the finance generally, the United the ship substill till, is interest, emergency tariff rates and still States has suffered nothing like ing and important. Mr. Farley in below what it would cost the the experience through which the American manufacturer to pro-country went in 1873 and 1893,

European view as experieded by dustrial situation and bring it pression. tion of on the one hand, that back to normal conditions where. Human life is uncertain at our American manufacturers can best; but taken by and large the the other that the American pent place the American manufactur zens of the United States than the make under up their minds to rer -m are even footing with the aft any other spot on the globe.

DISSOLUTION ORDER

the American people as a whole formation, it is as yet unknown are determined to keep the flag what the full effect of the suon the was and gheerfully to preme court decision in the Pasubmit to the infinitesonal taxa, offic railroads unmerger case will The court orders the Souththat end If the adoption of this ern Pacific to caucal the Jease will, as alleged, bring of the Central Pacific, held since a diversion of business 1885, and to divest itself of the which will work to the disadvan, slock ownership of that road,

Because the Southern Pacific, by its southern New Orleans titled and that of course, is one route is a transcontinental road, of the main objects of the sub, the court holds that the merger sidy. At all events, it is not for of the Central Pacific is in vioan American to object, and the lation of the Sherman anti-trust toreigner, accustomed probably law of 1890. Although the origito subsidy in this own country, and lease antedates the passage can survely do so with any tain of the law, it is held that the show of reason. Besides, the subsequent stock ownership -ventual disadvantage is really brings the merger under the problematic, for if foreign tends scope of the law. Also it is deover the world were back on a clared that the merger violates normal basis, there would be ear, the original Pacific railroads law goes and employment for every of 1866, which requires the Unship fit to sail. In any case, it ion Pacific and the Central Pais the obvious duty of the na wifix to be operated as one line, tion to see that its own merch, in virtue of the government aid

Although the oldest of the mer gers, this is the last to be decided by the supreme court. The government lost its unmerger suit in the district court of Utah several years ago, but took an Optimism over the business sit, appeal to the supreme court, untion is all right in its place, which it now wins, Unless the but the tendency to rely upon case be granted a rehearing, this the mere expectation that our terminates the litigation. A recountry will recover its indus hearing is unlikely because the trial poise with the passing of decision is concurred in by six time, is a silly and absurd no. of the nine justices and dissented from by but one, Justice McKen-The industrial situation in na of California, Brandies and

it normal. It is true that busi, which to rely for a judgment of ness conditions are much better the unmerger effect are the Nortoday than they were six months thern Securities case and the ago, but such changes for the Standard Oil cose. In neither of better as have been noted are of these cases was the unmerging an illusionary character and have much more than a bookkeeping been brought about because of proposition. One company can the underlying prosperity of the be ordered to sell its stock in American worker, who stored another company, but if this away his surplus when wages stock is sold to the stockholders of the first company pro rata No one in authority has prop. as to their holdings, as was done erly estimated the tremendous in the Standard Oil case, it is value of this source of reserve difficult to see where any real strength, It is apparent, how competition is created. If the ever, that it has been sufficient Central Pacific stock is sold to to survive the unemployment and the Southern Pacific stockholdpart time period and to create ers, it is not likely that they will

are closed to the importation of Speaking at a banquet in New goods made by the pauper paid York as president of the American Iron and Steel Institute,

last summer by the republican "Pity the blind, deaf and fool-

ish pessimist of the United

The judge added that he was And so should most other Americans who consider the position of this country in a dispassionate way in these trou-

blous times \$12.00 One Month Delivered by Carrier The country is just beginning 6.00 in Tonopah 1.00 Single Copies such 10 to recover from a period of crease in freight rates. With the coming of summer, unemployment has shown a steady de crease in all parts of the coun-

Those were the times whose To permanently change the in hardships left an indelible im-

Regarding post office appointments in Nevada, Representative Arentz wishes to say that no resonmendations are made by him until it fairly appears that one of the eligibles for the post office is endorsed by a considerable portion of the communit in which the appointment is t be made. Anent the recent pub- PATRONIZE fered the postmastership at Love U N U lock, and declined it, the Nevada representative declares that not IN SOUTHERN NEVADA only was Mr. Causten never offered the office, but he never amination and nobody ever men tioned his name for appointment.



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